

CALL FOR TENDERS

RAYMOND CHABOT INC., Trustee of the Estate of 41-2878974, is seeking tenders for the sale of the following assets:

Lot	Description	Market value
1	Poster (See Appendix A) <ul style="list-style-type: none">■ Signed poster of Harmonium – <i>Les Cinq Saisons</i>	Unknown
2	Poster (See Appendix B) <ul style="list-style-type: none">■ Signed poster of Harmonium – <i>Harmonium</i>	Unknown
3	Poster (See Appendix C) <ul style="list-style-type: none">■ Signed poster of Harmonium – <i>L’Heptade</i>	Unknown
4	Poster (See Appendix D) <ul style="list-style-type: none">■ Signed poster of Serge Fiori – <i>Seul Ensemble, Cirque Eloise</i>	Unknown
5	Poster (See Appendix E) <ul style="list-style-type: none">■ Signed poster of Pavarotti – Sho on December 22, 1996, at Sportovni Hala Praha	Unknown

For additional information, go to the “Assets for sale” section of our website at: <https://archive.raymondchabot.com/en/assets-for-sale> or contact Alexander Lee at lee.alexander@rcgt.com.

Conditions of sale

The Conditions and Reserves Related to the Sale shall apply to all tenders submitted. Such conditions and reserves are an integral part of this call for tenders and it is the Tenderer’s responsibility to obtain a copy thereof.

Inspection of the assets

The assets may be inspected by appointment only by contacting Alexander Lee at lee.alexander@rcgt.com.

Receipt and opening of the tenders

Tenders must be sent by post to the office of the Trustee at 600 De La Gauchetière Street West, Suite 2000, in Montréal, in the province of Québec, or by email at lee.alexander@rcgt.com, which will receive them until February 8, 2024, at 11:00 a.m. The Trustee will open the tenders without the presence of the tenderers at that time.

Dated in Montréal, on January 17, 2024.

RAYMOND CHABOT INC.
Licensed Insolvency Trustee

Geneviève Pagé, CPA, CIRP, LIT
In charge of the estate

TENDER**To:** RAYMOND CHABOT INC., Trustee of the assets of 41-2878974Address: 600, rue de La Gauchetière Ouest, Bureau 2000, MontréalEmail: Lee.alexander@rcgt.comTelephone: 514-878-2692, extension 8129**From:** _____

Name of Tenderer

Address

Telephone

Email

Tender:	Lot 1	\$	_____
	Lot 2	\$	_____
	Lot 3	\$	_____
	Lot 4	\$	_____
	Lot 5	\$	_____

Deposit: Bank draft or
Certified check
Deposit enclosed
herein in the amount of: _____

- 15% on tenders over \$50,000

Conditions and reserves: This Tender is subject to the Conditions and Reserves Related to the Sale issued by Raymond Chabot inc. and I acknowledge that I have read them.

Other terms and conditions: _____

Duly authorized signatory_____
Date

CONDITIONS AND RESERVES RELATED TO THE SALE OF THE ASSETS

1. CALL FOR TENDERS

- 1.1 The Trustee is not required to accept the highest tender nor any other tender whatsoever, and reserves the right to dispose of the assets in any other manner under the Law;
- 1.2 **The Trustee reserves the right to cancel the tendering process at any time without reason and the Tenderer acknowledges that no indemnity may be claimed as a result of this decision.**

2. DESCRIPTION OF ASSETS

- 2.1 The Tender covers the assets which are part of the lot(s) mentioned in the tender and as indicated in the inventory prepared by the Trustee (the "Assets"), and which were reviewed by the Tenderer (the "Inventory");
- 2.2 The Tenderer acknowledges that the quantities stated in the Inventory may only be substantially accurate;
- 2.3 In the event that the Trustee is unable, for whatever reason, to deliver to the Tenderer the Assets or a significant portion thereof, the Trustee can cancel his acceptance of the Tender, which is then deemed never to have taken place;
- 2.4 **In the case of assets comprising stored information (on computers or otherwise), the Tenderer agrees to destroy any information relating to third parties.**
- 2.5 The Tenderer agrees not to request any adjustments to the amount tendered except where a significant variance exists between the quantity stated in the Inventory and the quantity that can be delivered to the Tenderer by the Trustee, subject to the rights of the Trustee under section 2.3;
In the event that the Trustee opts to adjust the amount tendered, the Tenderer shall agree that the value attributed to the Assets in the Inventory, **and no other**, be used and shall recognize that this value cannot be used for other purposes and does not constitute the Trustee's opinion as to the value of the Assets.

3. CONDITIONS AND RESERVES OF THE SALE

- 3.1 In the event that the Tenderer fails to comply with any of the obligations under the terms of the present agreement, he shall indemnify the Trustee for any damage incurred by him now or in the future as a result of the default, without prejudice to any other recourse legally granted to the Trustee;
- 3.2 When a tender is subject to a condition, the tender must state the amount of the tender if the condition stated in the tender is accepted by the Trustee, and the amount of the tender if the condition is not accepted. If the latter states a single amount, this amount shall be deemed to be the amount of the tender if the condition stated in the tender is not accepted by the Trustee;
- 3.3 The Trustee reserves the right to waive compliance with one or more conditions stated in the call for tenders or in the document entitled "Conditions and Reserves Related to the Sale of Assets";
- 3.4 **The Tenderer acknowledges that the Trustee makes no representations as to the Tenderer's potential liability as successor employer;**
- 3.5 **Submitting a tender shall constitute irrevocable acceptance by the Tenderer of all of the conditions and reserves of the sale.**

4. INSPECTION OF THE ASSETS

- 4.1 The Tenderer hereby declares that he has inspected the Assets, and that he shall rely entirely on his examination and investigation, that the Trustee shall not provide any

guarantee as to the description, state or value of the Assets and that he waives all guarantees pertaining to the quality of the Assets;

- 4.2 The Tenderer recognizes that the Trustee did not comment on the compliance of the Assets, with standards of any kind (including environmental standards) in effect at any time with respect to the Assets, their disposal or utilization and waives the right to any claim whatsoever arising from the failure of the Assets to comply with such standards.

5. RECEIPT AND OPENING OF THE TENDERS

- 5.1 The Tender is made for the amount indicated in the Tender;
- 5.2 **Tenders for an amount greater than \$50,000 must include a bank draft, certified check, or a wire transfer deposit of 15%;**
- 5.3 Where the Tenderer withdraws his Tender during the 48-hour period prior to the time set for the receipt of the Tenders until he is notified of the results of the call for tenders, the Trustee shall retain the deposit that accompanied the Tender as liquidated damages;
- 5.4 **Combined tenders and tenders for more than one lot shall be itemized and indicate the price offered for each lot;**
- 5.5 **The Tenders must be submitted to the office of the Trustee having made the call for tenders. Any Tender submitted to another office must be faxed and/or emailed to the Trustee designated in the call for tenders, stating that the original was delivered to the Raymond Chabot inc. office in such city. It is the Tenderer's responsibility to ensure that his Tender has been received by the recipient.**

6. ACCEPTANCE AND REFUSAL

- 6.1 In spite of any contrary indication set forth in the Tender, the Trustee shall be entitled to retain or reject the Tender until the expiry of **a reasonable period**;
- 6.2 In the event the Tender is retained, the Trustee shall notify the **retained Tenderer in writing by email, fax or mail** at the address indicated on the Tender;
- 6.3 **In the event the Tender is rejected:**
- 6.3.1 **If the Trustee has received a deposit, written notice, by registered mail, together with the deposit, shall be sent to the tenderers;**
- 6.3.2 **For other tenderers, no notice shall be sent, but the Trustee's decision may be posted on the Trustee's website.**
- 6.4 **The fact that a deposit has been cashed may not be interpreted as acceptance of a tender;**
- 6.5 **The Vendor may withdraw his acceptance of any Tender prior to delivery of the Assets. In such a case, the Trustee shall reimburse any amount received from the Tenderer, without interest, and the Tenderer shall not have any other recourse;**
- 6.6 **If the Tenderer whose Tender is accepted is a related party as defined in the *Bankruptcy and Insolvency Act*, the sale must be authorized by the courts, at the Tenderer's expense.**

7. SALE, OCCUPANCY AND DELIVERY

- 7.1 The taking possession shall take place at a time agreed to by the Trustee, in the presence of the Trustee, and shall be established by a receipt remitted by the Tenderer to the Trustee;
- 7.2 The Tenderer shall take possession of all Assets without exception. If some of the Assets contain or constitute contaminants or dangerous waste or products, the Tenderer shall dispose of them in compliance with the laws and regulations relating to their transportation and disposal;

- 7.3 The Trustee shall give the Tenderer access to the premises housing the Assets under the terms agreed upon by the Tenderer, who undertakes to preserve the cleanliness and safety of the premises
- 7.4 Pending an agreement between the two parties, the Tenderer shall occupy the premises in compliance with all related regulations and shall preserve the cleanliness and safety of the premises;
- 7.5 The Tenderer is responsible for any loss or deterioration related to the premises and assets located therein brought about by access to the premises by the Tenderer;
- 7.6 In particular, the Tenderer shall, upon request, reimburse the Trustee for any expenses incurred by him following the Tenderer's failure to take possession of the Assets within the prescribed time limit;
- 7.7 The Tenderer agrees that any amount payable to the Trustee under the present agreement shall bear interest at a rate of fifteen percent (15%) per year starting on the due date of such amount;
- 7.8 In the case of real estate, the usual adjustments, if any, in particular regarding taxes, insurance, rent and electricity, are carried out as of the signing date of the purchase offer;
- 7.9 The Trustee shall provide the Tenderer with only those documents in their possession relating to the name and description of the Assets;
- 7.10 To the purchase offer shall be added amounts, as applicable, relating to any tax, assessment, contribution and any right whatsoever, inherent or consequential to the acceptance of the purchase offer or to the transfer of ownership, as well as any fees and disbursements relating to the preparation and publication of a deed of sale (the "Price");
- 7.11 With respect to movables, the Price shall be paid in full prior to the taking possession of the Assets by means of a certified cheque or bank draft payable to the Trustee and remitted to him;
With respect to movables, the Price shall be paid in full during the signing of a deed of sale received by a notary selected by the Trustee, in a format and content acceptable to the Trustee, the sale shall take place within thirty (30) days of the acceptance of the purchase offer;
The Trustee may agree that the deposit included with the Tender reduce the Price by the same amount;
- 7.12 In the event the purchase offer is accepted, the sale shall take place without any guarantee from the Trustee, and at the Tenderer's own risk;
- 7.13 The Tenderer shall, within five (5) days of the acceptance of his offer, take possession of the Assets sold to him and remove them at his own expense and, in the case of real estate, upon payment of the Price or within any other time limit set by the Trustee;
- 7.14 Ownership of the Assets which are the subject of the purchase offer shall be transferred to the Tenderer only upon full payment of the sale price;**
- 7.15 If the Tenderer fails to take possession of the assets, he thereby authorizes the Trustee to cancel the acceptance of his purchase offer and to retain the deposit that accompanied the Tender as liquidated damages.

APPENDIX A



APPENDIX B



APPENDIX C



APPENDIX D



APPENDIX E

